

Closed End 2nd Mortgage Loans



Thank you for your interest in Launch Federal Credit Union's Closed End 2nd Mortgage Loans Program. We offer fixed rate loans on owner occupied residential dwellings in Florida.

Amount of Loan – The maximum loan to value is 80% of either the appraised value or 110% of your tax assessment. The Maximum dollar amount is \$150,000.

Loan Term – Maximum of 15 years.

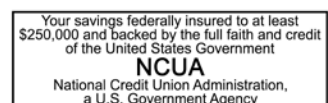
The processing time for a second mortgage is approximately two to three weeks.

At closing you will be responsible to pay the closing agent or title company the following:

- **Title Search**
- **Recording Fee**
- **Processing Fee**
- **Appraisal Fee**
- **Documentary Stamps**

For additional information, please call our Mortgage Department located at the Merritt Island Office at 455-9400 (in Brevard County) or 1-800-662-5257 (outside Brevard County).

07-13-2016



Federally insured by NCUA